



Transnational Corporation Plc 9M 2021 22 November 2021

MPR: 11.50%
Oct '21 Inflation Rate: 15.99%
Q3 2021 Real GDP: 4.03%

Transnational Corporation of Nigeria Plc Statement of Profit or Loss	9M 2021 (N'Mn)	9M 2020 (N'Mn)	%Change
Revenue	85,587.51	54,378.46	57.39%
Cost of Sales	(46,222.00)	(31,655.26)	46.02%
Gross Profit	39,365.51	22,723.21	73.24%
Other income	980.20	1,810.89	-45.87%
Impairment loss on trade receivables	(556.54)	0.00	
Administrative expenses	(12,211.68)	(8,996.02)	35.75%
Profit from operating activities	27,577.48	15,538.07	77.48%
Net finance income/costs	(11,293.31)	(11,680.00)	-3.31%
Foreign exchange gain/ (loss) on financing activities	(2,105.15)	(1,838.53)	14.50%
Net Finance Costs	(13,398.46)	(13,518.53)	-0.89%
Loss/Profit before tax	14,179.02	2,019.54	602.09%
Income tax credit/(expense)	(659.12)	(273.33)	141.15%
Loss/Profit after tax	13,519.91	1,746.22	674.24%
Basic Earnings per Share (in Kobo)	17.57	(3.40)	

Balance Sheet as at September 30, 2021	30-Sep-2021	31-Dec-2020	
Cash and cash equivalents	9,705.39	3,769.34	157.48%
Trade and other receivables	105,032.38	97,619.94	7.59%
Inventories	4,612.35	4,357.88	5.84%
Property Plant and Equipment	156,739.71	155,200.68	0.99%
Other Assets	79,459.35	77,247.43	2.86%
Total Assets	355,549.18	338,195.27	5.13%
Trade and other payables	89,663.36	84,114.01	6.60%
Current tax liabilities	1,289.15	1,268.09	1.66%
Deferred tax liabilities	6,348.80	6,348.80	0.00%
Borrowings	108,460.64	103,202.33	5.10%
Other Liabilities	22,821.99	28,852.66	-20.90%
Total Liabilities	228,583.93	223,785.88	2.14%
Total shareholders' equity	126,965.25	114,409.38	10.97%

Corporate Action

Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A

Source: Company Financials, Cowry Research

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